

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

January 17, 2012

Certified Return Receipt 7009 3410 0001 4202 5095

Lon Thomas Star Stone Quarries 4040 South 300 West Salt Lake City, Utah 84107

Subject: Return of the Original Certificate of Deposit and Request for Modification to the

Attachment A of the Reclamation Contract, Star Stone Quarries, Torrey Quarry,

M/055/0016, Wayne County, Utah

Dear Mr. Thomas:

As per your request, the Division of Oil, Gas and Mining has authorized Wells Fargo Bank to release the certificate of deposit (CD) that was being held as reclamation surety for the Torrey Quarry. Enclosed is the CD that has been released.

Also enclosed is a Modification to the Attachment A to the Reclamation Contract. Please sign the document and return it to the Division.

Thank you for providing the increased surety. If you have any questions or concerns regarding this action, please contact me at (801) 538-5261 or Penny Berry at (801) 538-5291.

Paul B. Baker

Sincerely

Minerals Program Manager

PBB:whw:pb
ENCLOSURES: Original CD, MA-RC and copy of the Surety Bond
cc: Sue Fivecoat, Hanksville BLM
P:\GROUPS\MINERALS\WP\M055-Wayne\M0550016-Torrey_Quarry\final\LTR-01172012.doc



Form (MA-RC)

Date: <u>1/24/2012</u> STATE OF UTAH

DEPARTMENT OF NATUAL RESOURCES DIVISION OF OIL, GAS AND MINING

MODIFICATION OF ATTACHMENT A TO THE RECLAMATION CONTRACT

Name of Operator: <u>Star Stone Qua</u>	<u>rries</u> Per	Permit Number: <u>M/055/0016</u> Phone Number: <u>801-262-4300</u>	
Mine Name: Torrey Quarry	Pho		
Per the executed reclamation con as Attachment A to the reclamati	tract, the surety agreement for reclama on contract as follows:	tion obligation is included	
Check the boxes that apply to th	is form:		
Surety:	☐ Decrease ☐ Increase ☐ Replacement		
Reason:	☐ Amendment to NOI ☐ Cancellation/ Termination of surety ☐ Escalation ☐ Partial Release of surety ☐ Other		
	Explain: Operator replaced the CD	with surety ncludes escalation.	
Surety Aggregate Amount: <u>\$40,000</u>	0.00		
Included in this modification (sure Instrument(s):	ty must be attached)		
☐ Corporate Surety ☐ LOC Letter of Cred ☐ CD Certificate of d ☐ Cash			
Other surety not affected by this mod This Modification will be effective as	ification will remain part of Attachment A of the last date signed below	and labeled as such.	
Authorized Officer Signature Printed	Title	Date	
Division Director John R. Baza Utah Division of Oil, Gas and Mining		Date	